



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
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REGD.OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: <http://www.kritiindia.com>

May 29, 2014

To,
The Secretary,
Madhya Pradesh Stock Exchange Limited
201, Palika Plaza- II
MTH Compound,
Indore (M.P.) - 452 001

Dear Sir,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2014
Ref: Scrip Code: 526423

Please find a copy of the Audited Financial Results for the quarter and year ended 31st March, 2014 as approved in the Board Meeting of the company held on 29th May, 2014.

This is for your information and record.

Thanking you.

Yours Faithfully,

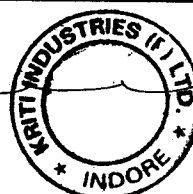
For Kriti Industries (India) Limited

Dilip Mungi
(Compliance Officer)

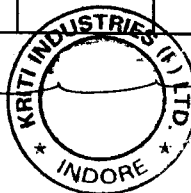
KRITI INDUSTRIES (INDIA) LIMITED
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MAR, 2014

PART I

Sr.No.	Particulars	Quarter Ended			Twelve Month Ended		Year Ended		Rs.in Lac
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	Consolidated (Audited)	Consolidated (Audited)	
1	Income from operations								
	(a) Net sales/income from operations (Net of excise Duty)	8213.04	10332.54	6736.62	35805.84	31918.49	36977.71	33203.6	
	(b) Other operating income	1.90	1.74	6.26	17.40	17.25	19.36	21.8	
	Total Income from operations (net)	8214.94	10334.28	6742.88	35823.24	31935.74	36997.07	33225.5	
2	Expenses								
	(a) Cost of materials consumed	6293.92	7186.91	3735.56	28595.11	24348.57	29459.63	25279.9	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	223.97	1782.71	1229.19	(32.08)	609.16	(38.01)	651.3	
	(d) Employee benefits expense	376.05	401.62	395.28	1491.27	1371.48	1596.19	1499.1	
	(e) Depreciation and amortisation expense	112.03	110.78	108.06	445.32	421.04	509.41	485.7	
	(f) Other expenses	641.53	444.82	735.08	3240.31	3235.61	3446.92	3442.1	
	Total expenses	7647.51	9926.83	6203.17	33739.94	29985.86	34974.14	31358.2	
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	567.43	407.45	539.71	2083.30	1949.88	2022.94	1867.2	
4	Other Income	12.17	30.49	73.64	115.40	186.28	116.11	186.9	
5	Profit from Operations before Finance Costs and Exceptional Items(3+4)	579.60	437.94	613.35	2198.70	2136.17	2139.05	2054.1	
6	Finance cost	420.32	346.23	411.12	1372.50	1361.58	1420.56	1404.0	
7	Profit after Finance cost but before Exceptional Items	159.28	91.71	202.23	826.20	774.58	718.49	650.0	
8	Exceptional items	0	0	0.00	0	0	0	0	
9	Profit from Ordinary Activities before Tax (7-8)	159.28	91.71	202.23	826.20	774.58	718.49	650.0	
10	Tax Expense	74.58	29.75	87.08	290.96	272.78	284.96	276.1	
11	Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10)	84.70	61.96	115.15	535.24	501.80	433.53	373.9	
12	Add: Share in Profit of Associates	-	-	-	-	-	-	-	
13	Less: Minority Share	-	-	-	-	-	-	-	
14	Net Profit for the period (11+12-13)	84.70	61.96	115.15	535.24	501.80	433.53	373.9	
	Paid up Equity Share Capital (Face Value Rs. 1 per share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	
	Reserves excluding Revaluation Reserves				4459.55	4010.79	4348.20	4001.13	
15	Earning per share (of Rs. 1/- each) (not annualised)								
	a) Basic	0.17	0.12	0.23	1.08	1.01	0.87	0.75	
	b) Diluted	0.17	0.12	0.23	1.08	1.01	0.87	0.75	



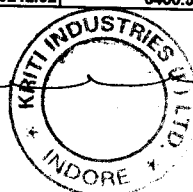
Particulars	Quarter Ended			Twelve Month Ended		Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	Consolidated (Audited)	Consolidated (Audited)
PARTICULARS OF SHAREHOLDING							
1 Public Share holding							
Number of shares	16985742	16985742	16985742	16985742	16985742	16985742	16985742
Percentage of Shareholding	34.24%	34.24%	34%	34.24%	34.24%	34.24%	34.24%
2 Promoter and promoter group shareholding							
a) Pledged/ Encumbered							
Number of shares	0	0	0	0	0	0	0
Percentage of shares	0	0	0	0	0	0	0
(as a % of the total shareholding of promoter and promoter group)							
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0
b) Non- encumbered							
Number of shares	32617778	32617778	32617778	32617778	32617778	32617778	32617778
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	65.76%	65.76%	65.76%	65.76%	65.76%	65.76%	65.76%
B INVESTOR COMPLAINTS							
Pending at the beginning of the Quarter	0						
Received during the Quarter	8						
Disposed of during the Quarter	8						
Remaining unresolved at the end of Quarter	0						



Standalone / Consolidated Statement of Assets and Liabilities

Sr. No.	Particulars	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014 Consolidated	Rs. in Lacs As at 31.03.2013 Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	496.04	496.04	496.04	496.04
	(b) Reserves and surplus	4459.55	4010.79	4348.20	4001.13
	Sub-total - Shareholders' funds	4955.59	4506.83	4844.24	4497.17
2	Minority interest				
3	Non-Current Liabilities				
	(a) Long-term borrowings	848.19	922.60	848.19	922.60
	(b) Deferred tax liabilities (net)	615.15	589.19	708.09	688.14
	(c) Other long-term liabilities	183.53	161.74	183.53	161.75
	Sub-total - Non-current liabilities	1646.87	1673.53	1739.80	1772.49
4	Current liabilities				
	(a) Short-term borrowings	2146.03	2558.36	2428.84	2769.65
	(b) Trade payables	11169.21	9954.69	11436.84	10269.35
	(c) Other current liabilities	1175.77	1261.64	1198.72	1282.44
	(d) Short-term provisions	393.23	351.65	394.64	353.09
	Sub-total - Current liabilities	14884.24	14126.34	15459.04	14674.53
	TOTAL - EQUITY AND LIABILITIES	21486.70	20306.70	22043.08	20944.19
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	4732.35	4464.49	5341.09	5136.12
	(b) Non-current investments	777.15	777.15	1.15	1.15
	(c) Long-term loans and advances	114.97	106.39	131.20	122.62
	(d) Other non-current assets	30.00	0.00	0.00	0.00
	Sub-total - Non-current assets	5654.47	5348.03	5473.44	5259.89
2	Current assets				
	(a) Current investments				
	(b) Inventories	7485.74	7301.45	7768.64	7652.73
	(c) Trade receivables	5783.31	5209.20	6214.92	5557.71
	(d) Cash and Bank Balances	857.79	650.89	867.33	659.81
	(e) Short-term loans and advances	964.24	794.54	965.77	796.81
	(f) Other current assets	741.15	1002.59	752.97	1017.24
	Sub-total - Current assets	15832.23	14958.67	16569.64	15684.30
	TOTAL - ASSETS	21486.70	20306.70	22043.08	20944.19

Sr. No.	PARTICULARS	QUARTER ENDED 31.03.2014	QUARTER ENDED 31.03.2013	YEAR ENDED 31.03.2014 Consolidated	YEAR ENDED 31.03.2013 Consolidated
1	Segment Revenue (Net Sale)				
	a. Plastic	8214.94	6742.88	35823.24	31935.74
	b. Engineering Moulding	-	-	1173.84	1289.77
	Total	8214.94	6742.88	36997.08	33225.51
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income From Operations	8214.94	6742.88	36997.08	33225.51
2	Segment Results (Profit/(Loss) before tax and interest from each segment)				
	a. Plastic	579.60	613.35	2198.70	2136.16
	b. Engineering Moulding	-	-	(59.65)	(82.03)
	Total	579.60	613.35	2139.06	2054.13
	Less: Interest	420.32	411.12	1420.56	1404.09
	Total Profit Before Tax	159.28	202.23	718.50	650.04
3	Capital Employed				
	a. Plastic	5642.92	5242.62	5642.92	5242.62
	b. Engineering Moulding	-	-	757.59	865.29
	Total	5642.92	5242.62	6400.51	6107.91



Notes

- 1 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meetings held on 29.05.2014 .
- 2 The Consolidated Accounts comprises of the Hoding Comapany viz Kriti Industries (India) Ltd.(KIIL) and its wholly owned subsidiary Kriti Auto & Engineering Plastics Private Ltd.The quarterly results are of KIIL which has only one reportable segment.
- 3 The Board of Directors has recommended dividend of Rs 0.15 Per Share (15 %) for the year ended 31.03.2014, subject to approval of members in Annual General Meeting.
- 4 Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs (146.42) lacs for the quarter ended on 31.03.2014 and preceeding quarter Rs. (200.82) lacs.
- 5 Previous figures have been reclassified / regrouped wherever necessary.

Dated :- 29th May, 2014
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

